

Schedule of Charges - Corporate Customer

(Ver C01-03-2022)

(All charges are exclusive of VAT)

CURRENT ACCOUNT		TERM DEPOSIT - FOREIGN CURRENCY		GENERAL	
Products & Services	Charges	Products & Services	Charges	Products & Services	Charges
Cheque Book (First Cheque Book of 25 Leaves Free)	First Cheque Book for New Account Free Additional Cheque Book AED.1 per leaf (Min. 10 leaves - Max 50 leaves)	Deposits in Currency Notes other than UAE Dirham	FREE	Old Records up to 2 Years (As per Customer Requirements)	AED 50 per Page
Returned Cheque (Due to Lack of Funds)	AED 250 per Returned Cheque	Withdrawals in Currency Notes other than UAE Dirham	FREE	Old Records more than 2 Years and above (As per Customer Requirements)	AED 150 per Page
Stop Payment	AED 150 per Cheque	Interest Penalty	1% from the offered interest rate will be deducted on the completed tenor for period more than 3 months	Account Balance Letter	AED 100 per Letter
Dormant Account Charge	Free	FUND TRANSFER SYSTEM (FTS)		Loan / Finance Transfer to other Bank / Finance Co.	1% of Outstanding Balance of Loan or AED 10,000 which ever is less
Re- KYC	Free			Statement of Accounts (per Cycle) (Free with in the Agreed Cycle)	- Free within the statement cycle Less than 1 year 1st Page AED.25 Rest AED.10 1-5 Years 1st Page AED. 50, Rest: AED.15 Above 5 Years: 1st Page AED. 100, Rest: AED. 20
Penalty Fee for Non Execution of Standing Instructions due to Insufficient Funds	AED 100 per Transaction	Products & Services	Charges	No Liability Certificate	AED 150
Minimum Balance	AED 50 per Month (If balance less than AED 3,000 or Equivalent)	Inward Transfers	Charge Type (SHA / BEN)* - AED 1 Charge Type (OUR) - FREE	Liability Letter issued to Financial Institutions	AED 150
Manager's Cheque	AED 50 per Cheque	Outward Transfers	Charge Type (SHA / BEN / OUR) - AED 5	Fee for using other Bank's ATM	Free
Special Clearing Cheque	AED 205 per Cheque	INWARD REMITTANCES		Account Opening Fees	Free
Account Closure Fee	Before 6 Months (AED. 100) after FREE	Products & Services	Charges	Teller Services	Free
CURRENT ACCOUNT (FOREIGN CURRENCY)		Remittances Outside UAE		Cheques for Collection within the UAE	Free
Deposit in Currency Notes other than UAE Dirham.	Exchange Commission of 0.5% (Min. AED 10 or USD 3 or its Equivalent)	Amount up to AED 1 Million or Equivalent	AED 100	Standing Instruction setup	AED 100.00
Withdrawals in Currency Notes other than UAE Dirham	Subject to Availability of Foreign Currency Notes (No Commission)	Amount above AED1 Million to AED 5 Million or Equivalent	AED 250	Liability Letter issued to Govt. Dept. / Embassies	AED 100.00
Dormant Accounts Charge (Individual Customer)	Free	Amount AED5 Million onwards or Equivalent	AED 250 + AED 50 Additional Charges for each Million	Release Letter	AED 100.00
Re- KYC	Free	OUTWARD REMITTANCES		Other Letters	AED 100
Minimum Balance	AED 50 or Eqv per month (If balance less than AED 3,000 equivalent)	Products & Services	Charges	Signature Verification for Outside the Bank	AED 150
Account Closure Fee	Before 6 Months (AED. 100 or AED Eqv) after FREE	Remittances Outside UAE		Trade License Expiry Charges	AED. 150/- per month for max 6 Months (grace period of 60 days)
TERM DEPOSIT - LOCAL CURRENCY		Remittances Outside UAE		Safe Custody of Post Dated Cheque	First Month - Free Up to One Year - AED 30 per Cheque After One Year - AED 75 per Cheque
Products & Services	Charges	Transfers	AED 75	Penalty Fee for Non Execution of Standing instructions due to Insufficient Funds	AED 100 per Transaction
Interest Penalty for Pre-Maturity	1% from the offered interest rate will be deducted on the completed tenor for period more than 3 months	Received in Foreign Currency & Remit the same	AED.100/- or Equivalent in FCY	Balance Confirmation Letter for External Purpose.	AED 150 per Letter

GENERAL		CREDIT FACILITY		TRADE FINANCE (SECTION)	
Products & Services	Charges	Products & Services	Charges	Products & Services	Charges
Audit Report Charges (Customers Account Summary for their Auditors)	AED 250	Call Report (Any Purpose)	AED 100	AMENDMENT	
Cash Handling Charges	Upto 500,000/- (Free) Above AED 500,000/- (0.03% Commission)	Credit Report from Local bank	AED 100	Back to Back	0.25% p.m. or part thereof (Min. AED 500)
CREDIT FACILITY		Credit Report from Foreign Banks	AED 250	Standby	0.25% p.m. or part thereof (Min. AED 500)
Products & Services		WAGES PROTECTION SYSTEMN (WPS)		Others	AED 500
Charges		Products & Services		LC Amendment	AED 200
Credit Facility Line, New / Renewal Management Fees (Less FD Underlien)	AED 4 per AED1,000 (Min. AED1,200, Max. AED 20,000)	Charges		DISCREPANT DOCUMENTS ACCEPTANCE	
Temporary Facilities (Management Fees) (In case of full covered by FD, Only 3% More Than FD Interest Rate)	Flat 2% for OD/ 1% for CD (Min. AED 500 Max. AED 2,500)	WPS	Each instruction to pay containing the electronic file, AED 50. In addition, each salary account should be charged AED 3	If Shipping Documents are Overdrawn* / Expired	
OD Facility against 100% FD Underline	0.1% (Min. 200 Max. 1,000)	WPS Statement (Company)	AED 25 for Six Months	Sight & Usance	0.125% p.m. or part thereof (Min. AED 500)
Cheque Discounted (Processing Fees)	Flat AED 5 per AED 1,000 (Min. AED 200 per Cheque)	TRADE FINANCE (SECTION)		Revolving + Each Reinstatement	0.125% p.m. or part thereof (Min. AED 500)
Commercial Loan (Processing Fees)	Flat 1.5 % of Loan Amount (Min. AED 500)	Products & Services		Back to Back	0.25% p.m. or part thereof (Min. AED 500)
Penalty for overdue Commercial Loan Installments	2% of the Delayed Amount	Charges		Standby	0.25% p.m. or part thereof (Min. AED 500)
Loan Top-up	1% of Top up Amount Min AED 500	ISSUANCE OF IMPORT LETTER OF CREDIT (ILC)		Discrepancy Fee (per set)	AED 400
Standing Instruction Setup	AED 50	Pre-advise	AED 200	Return of Discrepant Documents (per set)	AED 150
Deferment of Installment	AED 100 per Deferment	Sight & Usance	0.125% p.m. or part thereof (Min. 3 Months or AED 1,000)	MATURITY CONFIRMATION	
Penalty to delay more than a Month in Facility Renewal (Credit Line)	0.25% per Month of the Outstanding Balance	Revolving + each Reinstatement	0.125% p.m. or part thereof (Min. 3 Months, or AED 1,000)	Acceptance Commission (from Acceptance date to Maturity)	0.25% p.m. or part thereof Min. AED 250
Early Settlement from same Bank Loans	1% of Remaining Balance Max. AED 10,000	Back to Back	0.25% p.m. or part thereof (Min. 3 Months, or. AED 1,000)	Maturity Extension (Subject to Extension Approval by RCC)	0.375% p.m. or part thereof Min. AED 250
Final settlement from other Bank Loan	1% of Remaining Balance Max. AED 10,000	Standby	0.25% p.m. or part thereof (Min. 3 Months, or. AED 1,000)	Maturity Confirmation to Third Parties	AED 300
Loan Rescheduling Fee	AED 150	LC Issuance	AED 500	OTHER ILC CHARGES	
Revolving Overdraft Fee	Free	AMENDMENT		Cancellation	AED 300
Loan Cancellation Fee	AED 200	Amount Enhancement** / Expiry	0.125% p.m. or part thereof (Min. AED 500)	Exchange Compensation Fee on Forward Deal	0.25 pct of the Contract Value Min. AED 300
Change of due date on Standing Instruction	AED 100	Revolving + each Reinstatement	0.125% p.m. or part thereof (Min. AED 500)		

TRADE FINANCE (SECTION)		TRADE FINANCE (SECTION)		TRADE FINANCE (SECTION)	
Products & Services	Charges	Products & Services	Charges	Products & Services	Charges
OTHER ILC CHARGES		AMENDMENT ADVISING (ELC)		OTHER ELC CHARGES	
Document Handling Fees (If LC available with Us / Direct Presentation)	0.125% Min. AED 500	Ordinary LC	AED 150	Assignment of Proceeds(Discounting with other Banks)	0.125% Min. AED 1,000 Max. AED 10,000
Payment commission (To / Through other Banks-per set)	AED 500	Refinance LC	AED 250	Assignment of Proceeds	AED 1,000
INWARD BILLS FOR COLLECTION (IBC)		DOCUMENTS NEGOTIATION / HONOUR		LC Confirmation / Silent Confirmation	Rate (as per RCC Approval) Min. 3 Months or AED 1,000 whichever is higher
Sight / Acceptance Commission	0.125%, Min. AED 250	Export Ordinary & Local	0.125% Min. AED 750	Discrepancy Fee (each set)	AED 400 per set
Documents Free of Charge	0.125%, Min. AED 250	Export Refinance	0.3 % Min. AED 1,000	Acceptance Processing Fee (for Usance LC per set)	AED 100
Amendment of Bills	AED 150	Additional Documents Checking Fee (Extra Invoice/BL)	AED 100 per Invoice / BL	Review of LC terms & conditions (if requested by beneficiary)	AED 200
Avalisation of Drafts	0.25% p.m., Min. AED 500 from the date of Acceptance to the date of Maturity	PAYMENT		Commission on each Bill Discounted (In Addition to Interest)	0.125% Flat Min. AED 500
Administration Fees on Document unpaid after one Month of Sight or due date.	AED 250 p.m.	Claim Process	AED 200	OUTWARD BILLS FOR COLLECTION (OBC)	
Document Returned Unpaid	AED 300 per set	Reimbursement Charges (BSI LC) S/U/R***	0.1 % Min. AED 1,000, Max. AED 5,000	Sight / Acceptance Commission	0.125%, Min. AED 250
Payment Commission	AED 200	Reimbursement Charges (Non-BSI LC) S/U/R***	0.1 % Min. AED 1,000, Max. AED 7,000	Documents Free of Payment	0.125%, Min. AED 250
Exchange Compensation Fee on Forward Deal	0.25% of Payment Value Min. AED 250	Reimbursement/Payment Commission	AED 500	Amendment of Bills	AED 150
Document Transferred to other Banks - per set	AED 250	OTHER ELC CHARGES		Administration Fees on Document Unpaid after one Month of Sight or due date	AED 100 p.m (upon Receipt of Funds)
EXPORT LETTER OF CREDIT (ELC)		Export Document Handling Charges	0.125% Min. AED 750	Document Returned Unpaid	AED 500 plus other Charges
ADVISING		Documents Pre-Checking per set	AED 1,000	Payment Commission	AED 200
Pre-advise	AED 200	LC Cancellation	AED 300	Exchange Compensation fee on Forward Deal	0.25% of Payment Value Min. AED 250
Advise (Ordinary LC / Letter of Assignment)	AED 300	Rejected Documents Handling	AED 250	Discounting Commission	0.125% + Interest as per RCC Approval
Advise (Refinance LC)	AED 400	Forwarding of LC or Documents to other	AED 500		

TRADE FINANCE (SECTION)		TRADE FINANCE (SECTION)		TRADE FINANCE (SECTION)	
Products & Services	Charges	Products & Services	Charges	Products & Services	Charges
TRANSFER LETTER OF CREDIT		GUARANTEES (LG)		AMENDMENT	
ISSUANCE		ISSUANCE		Reduction in Guarantee Amount	AED 500 + Courier Charges
Issuance	0.25% of the Transferred Credit Value (Min. AED 1,000)	Financial / Advance payment / Retention Guarantees with less than 100% cash / FD Margin (FD interest should be 0.5 %)	Margin Amt x 0.065% p.m.+Remaining Amt x 0.225% p.m (Min. 3 months, Min. AED 500 +Courier & Postage Charges)	Others (e.g. Modification in LG Clauses)	AED 500 + Courier Charges
LT Issuance	AED 450			LG Amendment	AED 250
AMENDMENT		Performance / Tender or Bid / Warranty Guarantees with less than 100% Cash / FD Margin (FD interest should be 0.5 %)	Margin Amt x 0.065% p.m.+Remaining Amt x 0.115% p.m (Min. 3 months, Min. AED 500 +Courier & Postage Charges)	ADVISING	
Transmission	AED 375			Advising of Correspondent Bank LG and Amendments	AED 350
Extension	AED 500	For above LGs against 100% cash/FD margin with branch (FD interest should be 0.5 %)	LG Amt x 0.065% p.m. (Min. 3 months, Min. AED 500 + Courier & Postage Charges)	Handling of Claim made on other Banks	AED 400
Enhancement	0.25% of Increased Transferred Credit Value (Min. AED 1,000)			OTHER GUARANTEE CHARGES	
LT Amendment	AED 200	Shipping Guarantee	Invoice Amt x 0.125% Flat Min.AED 500 for First Month, thereafter AED 250 p.m	Payment Commission	AED 500
DOCUMENTS PROCESSING		Delivery Order	Invoice Amt x 0.125% Flat Min. AED 500.	Settling Guarantee Claim	AED 500
Transfer LC Document Handling Charges	0.15% (Min. AED 1,000)	Labour Guarantee (for less than 100% Margin Subject to RCC/Branch Approval only)	LG Amt x 1.5% Flat Min. AED 300 (per Annum)	Processing of Non Standard / Long Text	AED 500 Additional
Master LC Document Handling Charges	0.15% (Min. AED 1,000)	Labour Guarantee Against 100% Cash Margin Deposited with Issuing Branch	AED 200 flat (one time only)	Reissuance of Guarantee (Duplicate copy / Expired Letter of Guarantee)	AED 350
OTHER TRANSFER LC CHARGES		Guarantee Issuance Against Counter Guarantee	Financial / Advance payment / Retention Guarantees - Guarantee Amt x 0.225% p.m. & Performance / Tender or Bid / Warranty Guarantees - Guarantee Amt x 0.115% p.m.	Cancellation of Issued / Advised Guarantee	AED 350
Discrepancy Fee	AED 600			Cancellation of Labour Guarantee (Partially / Totally)	AED 100
Reimbursement/Payment Commission	AED 500	LG Issuance	AED 450	Correspondent Bank Charges, where Applicable	As Actual
LT Cancellation	AED 300	Courier and Postage (LG Issuance)	AED 350	OTHER TRADE RELATED CHARGES	
LT Documents Pre-checking (per set)	AED 1,000	AMENDMENT		Courier	International - AED 250 & Local - AED 150
Rejected Documents Handling	AED 200	Extensions / Enhancements	Same as Issuance + Courier Charges	Postage	AED 50

TRADE FINANCE (SECTION)	
Products & Services	Charges
OTHER TRADE RELATED CHARGES	
Communication	AED 50
IMB Enquiry (per set)	AED 300
Express Service (Arranged by TFD)****	Normal LC & LG - AED 500, Back to Back LC - AED 750
Providing Copies of Documents Existing / Settled Records (per Page)	AED 50
Safe Custody Fees (Documents Held over 1 month of Notice to Customer)	AED 250 p.m. (for each Exceeded Month)

Remarks:
* <u>SHA - Sharing / BEN - Beneficiary</u>
** <u>Commission on any amount increased / overdrawn within initial 3 months, should be collected on increased / overdrawn amount for Min.3 months, charges same as applicable to LC opening commission</u>
*** <u>S/U/R means Sight / Usance/Refinance</u>
**** <u>This is related to speed processing of service and is decided only by Trade Finance Department</u>
<u>NOTE: Tariff for services not mentioned in this booklet will be available on request</u>