

GENERAL TARIFF-UAE Branches (Version GT-005)

PART - A Accounts Tariff

(All charges are exclusive of VAT)

1. CURRENT ACCOUNT (LOCAL CURRENCY)

Products & Services	Charges
Cheque Book	AED 1 for single leaf
Cheque Book (one cheque book of 25 leaf free) [for Individual and Retail Customer as per C.B.]	Additional cheque book of 25 leaf AED 25 per cheque book
Returned Cheques (due to lack of funds)	AED 200 per returned cheque
Returned Cheques (due to lack of funds) [for Individual and Retail Customer as per C.B.]	AED 100 per returned cheque
Stop Payment	AED 100 per cheque
Stop Payment [for Individual and Retail Customer as per C.B.]	AED 50 per cheque
Dormant Accounts Reactivation	Free
Dormant Accounts charge [for Individual and Retail Customer as per C.B.]	Free
Re- KYC	Free
Penalty Fee for Non Execution of Standing Instructions due to insufficient funds	AED 100 per transaction
Penalty Fee for Non Execution of Standing Instructions due to insufficient funds [for Individual and Retail Customer as per C.B.]	AED 25 per transaction
Minimum Balance	AED 50 per month (If balance less than AED 3,000)
Breach of Minimum Balance (Monthly) [for Individual and Retail Customer as per C.B.]	AED 25
Manager's Cheque	AED 100 per cheque
Manager's Cheque [for Individual and Retail Customer as per C.B.]	AED 30 per cheque
Branch to Branch Transfer (Except Cash/Cheque Deposit)	AED 25 per transaction
Special Clearing Cheques	AED 205 per cheque
Issuing ATM Card (In case of Individual only)	Free
ATM Card Renewal (In case of Individual only)	Free
Replacing Lost or stolen ATM card (In case of Individual only)	AED 25
Replacing secret Pin Code for ATM Card (In case of Individual only)	AED 25
Account Closure Fee	AED 100
Penalty Fee if Valid Trade License not provided for more than 60 days after expiry of existing	AED 150

2. CURRENT ACCOUNT (FOREIGN CURRENCY/IES)

Products & Services	Charges
Deposit in currency notes other than UAE Dirhams.	Exchange Commission of 0.5% (min. AED 10 or USD 3 or its equivalent)
Withdrawals in currency notes other than UAE Dirhams	Subject to availability of Foreign currency notes (no commission)
Dormant Accounts Reactivation	Free
Dormant Accounts charge [for Individual and Retail Customer as per C.B.]	Free
Re- KYC	Free

Minimum Balance	AED 50 per month (If balance less than AED 3,000 equivalent)
Breach of Minimum Balance [for Individual and Retail Customer as per C.B.]	AED 25 (Monthly)
Account Closure Fee	AED 100

3. SAVINGS ACCOUNTS

Products & Services	Charges
Minimum AED 500 Initial Deposit & Reserve Balance AED 250	
Interest	0.25% calculated on the yearly basis subject to monthly minimum balance of AED. 10,000.
Account closure Fee	AED 50
Dormant Accounts Reactivation	Free
Dormant Accounts charge [for Individual and Retail Customer as per C.B.]	Free
Re- KYC	Free
Breach of Minimum Balance [for Individual and Retail Customer as per C.B.]	AED 25 (Monthly)
Breach of Minimum Balance AED1,000 [For Under Establishing Company]	AED 50 (Monthly)
Issuing ATM Card	Free
ATM Card Renewal	Free
Replacing Lost or stolen ATM card	AED 25
Replacing secret Pin Code for ATM Card	AED 25

4. " QARDH AL HASSANEH " SAVINGS ACCOUNTS

Products & Services	Charges
Minimum AED 500 Initial Deposit	
Interest	Free
Account closure Fee	Free

5. CALL ACCOUNTS

Products & Services	Charges
Interest	0.10% calculated on monthly basis
Account Closure Fee	Free

6. TERM DEPOSIT - LOCAL CURRENCY

Products & Services	Charges
Interest	As per the latest Regional Office circular
Interest penalty	Pre-mature withdrawals to be deducted as per the latest circular under the Term & Condition of Fixed Deposit Application Form.

7. TERM DEPOSIT - FOREIGN CURRENCY/IES

Products & Services	Charges
Interest Rates:	
USD	As per daily rates quote by the Regional Office
Other Currencies	Subject to the arrangements with the Regional Office
Deposits in currency notes other than UAE Dirhams	Exchange commission of 0.5% (min. AED 10 or USD 3 or its equivalent.)
Withdrawals in currency notes other than UAE Dirhams	Subject to availability of Foreign currency notes (no commission)

Interest Penalty	Pre-mature withdrawals to be deducted as per the latest circular under the Term & Condition of Fixed Deposit Application Form.
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8. OUTWARD REMITTANCES

Products & Services	Charges
Remittances Out side UAE :	
Draft / Mail Transfers	AED 75
Received in foreign currency & remit the same	0.5% compensation (Min AED 100)

9. INWARD REMITTANCES

Products & Services	Charges
Remittances Out side UAE :	
Amount up to AED 1 Million or Equivalent	AED 100
Amount above AED1 Million to AED 5 Million or Equivalent	AED 250
Amount AED5 Million onwards or Equivalent	AED 250 + AED 50 additional charges for each Million.
Received in foreign currency & paid the same	0.5% compensation (Min AED 100, Max AED 1,000)

10. CREDIT FACILITY

Products & Services	Charges
Credit Facility Line, New / Renewal Management Fees {Less FD Under Lien}	AED 4 per AED1,000 (Min. AED1,200, Max AED20,000)
Temporary Facilities (Management Fees) { In case of full covered by FD, Only 3% More Than FD Interest Rate}	Flat 2% for OD/ 1% for CD (Min.AED 500 Max.AED 2,500)
OD Facility against 100% FD underline	0.1% (Min.200 Max. 1,000)
Cheque discounted (Processing Fees)	Flat AED5 per AED1,000 (Min.AED 200 per cheque)
Commercial Loan (Processing Fees)	Flat 1.5 % of loan amount (Min.AED 500)
Penalty for overdue Commercial Loan installments	2% of the delayed amount
Personal Loans, (Processing Fees) [for Individual and Retail Customer as per C.B.]	Flat 1% of loan amount (Min.AED 500 Max. AED 2,500) (Equal or less than 10,000 Min. AED 200)
Penalty for Overdue Personal Loan Installment [for Individual and Retail Customer as per C.B.]	2% of the delayed amount(Max. AED 200)
Call Report Charges (any purpose)	AED 100
Credit report charges from Local Banks	AED 50
Credit report charges from Foreign Banks	AED 250
Penalty to delay more than a month in facility renewal (Credit Line)	0.25% per month of the outstanding balance

11. DIRECT DEBIT SYSTEM (DDS)

Products & Services	Charges
Lodgment of Direct Debit Authority Request / Amendment (Outbound 300)	AED 25
Confirmation of Direct Debit Authority Request / Amendment (Outbound 310)	AED 25
Direct Debit Authority Cancellation (Outbound 400)	AED 50
Processing of Payment Stop Request whereby subsequent Direct Debit Requests from Originators will be responded with a NO-Pay decisions using the reasons below. Please note that a Payment Stop Request can only be solicited for a DDA set up for products other than Loans/Finance/Cards i) Payment Refused ii) Bill Amount Refuted iii) Payment Stopped	AED 50

NO-PAY response to Direct Debit Request, limited to following NO-PAY reason codes i) Insufficient Funds	AED 100
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12. WAGES PROTECTION SYSTEM (WPS)

Products & Services	Charges
WPS	For each instruction to pay by the customer containing the
WPS statement (company)	AED 25 For six months

13. FUND TRANSFER SYSTEM (FTS)

Products & Services	Charges
Inward Transfers	Charge Type (SHA/BEN) - AED 1 Charge Type (OUR) - FREE
Outward Transfers	Charge Type (SHA/BEN/OUR) AED 5

14. GENERAL

Products & Services	Charges
Old records up to 2 years	AED 50 per page
Old records more than 2 years and above	AED 150 per page
Statement Of Accounts (per cycle) (Free with in the agreed cycle) [for Individual and Retail Customer as per C.B.]	Outside the cycle AED 25
From 3 months to 1 year	AED 25 per page addition (AED 10 per page)
From 1 year to 5 years	AED 50 per page addition (AED 15 per page)
From 5 years and above	AED 100 per page addition (AED 20 per page)
Balance Confirmation Letter for external purpose	AED 150 per letter
Audit Report Charges (Customer's Accounts Summary for their Auditors)	AED 250
Loan/Finance Transfer to other Bank/Finance Co. [for Individual and Retail Customer as per C.B.]	1% of outstanding balance of loan or AED 10,000 which ever is less
Account Balance Letter [for Individual and Retail Customer as per C.B.]	AED 50 per letter
No Liability Certificate	AED 100
No Liability Certificate [for Individual and Retail Customer as per C.B.]	AED 50
Liability Letter issued to Financial Institutions [for Individual and Retail Customer as per C.B.]	AED 50
Liability Letter issued to Govt. Dept. / Embassies [for Individual and Retail Customer as per C.B.]	AED 50
Release Letter [for Individual and Retail Customer as per C.B.]	AED 50
Other Letters	AED 100
Signature Verification Charges	AED 100
Cash Handling Charges [Except Individual and Retail Customer as per C.B.]	Up to AED 500,000(Free) Above AED 500,000 (0.03% commission)
Bulk cash deposit & withdrawal at teller counter [for Individual and Retail Customers as per C.B.]	Free
Safe custody of post dated cheques	First month - Free Up to one year - AED 15 per cheque After one year - AED 50 per cheque
Fax Transaction facility	Registration AED 100, Each instruction AED 15

1. IMPORT LETTER OF CREDIT (ILC)

Products & Services	Charges
ISSUANCE	
Pre-advise	AED 200
Sight & Usance	0.125% p.m. or part thereof (Min.3 months, Min.AED 1,000)
Revolving + each reinstatement	0.125% p.m. or part thereof (Min.3 months, Min.AED 1,000)
Back to Back	0.25% p.m. or part thereof (Min.3 months, Min.AED 1,000)
Standby	0.25% p.m. or part thereof (Min.3 months, Min.AED 1,000)
LC issuance	AED 500
AMENDMENT	
Amount enhancement* / expiry	0.125% p.m. or part thereof (Min.AED 500)
Revolving + each reinstatement	0.125% p.m. or part thereof (Min.AED 500)
Back to Back	0.25% p.m. or part thereof (Min.AED 500)
Standby	0.25% p.m. or part thereof (Min.AED 500)
Others	AED 500
LC amendment	AED 200
DISCREPANT DOCUMENTS ACCEPTANCE	
If shipping documents are overdrawn* / expired	
Sight & Usance	0.125% p.m. or part thereof (Min.AED 500)
Revolving + Each reinstatement	0.125% p.m. or part thereof (Min.AED 500)
Back to Back	0.25% p.m. or part thereof (Min.AED 500)
Standby	0.25% p.m. or part thereof (Min.AED 500)
Discrepancy fee (per set)	AED 400
Return of discrepant documents (per set)	AED 150
MATURITY CONFIRMATION	
Acceptance commission (from acceptance date to maturity)	0.25% p.m. or part thereof Min.AED 250
Maturity extension (subject to extension approval by RCC)	0.375% p.m. or part thereof Min.AED 250
Maturity confirmation to third parties	AED 300
OTHER ILC CHARGES	
Cancellation	AED 300
Exchange compensation fee on forward deal	0.25 pct of the contract value Min.AED 300
Document Handling Fees (if LC available with us/direct presentation)	0.125% Min.AED 500
Payment commission (to/through other banks-per set)	AED 1,000

2 INWARD BILLS FOR COLLECTION (IBC)	
Products & Services	Charges
Sight / Acceptance commission	0.125%, Min.AED 250
Documents free of charge	0.125%, Min.AED 250
Amendment of bills	AED 150
Avalisation of drafts	0.25% p.m., Min.AED 500 from the date of acceptance to the date of maturity
Administration fees on document unpaid after one month of sight or due date.	AED 250 p.m.
Document returned unpaid	AED 300 per set
Remittance charges	AED 200
Exchange compensation fee on forward deal	0.25% of payment value Min.AED 250
Document transferred to other banks - per set	AED 250

3. EXPORT LETTER OF CREDIT (ELC)	
Products & Services	Charges

ADVISING	
Pre-advise	AED 200
Advise (Ordinary LC / Letter of assignment)	AED 300
Advise (Refinance LC)	AED 400
AMENDMENT ADVISING	
Ordinary LC	AED 150
Refinance LC	AED 250
DOCUMENTS NEGOTIATION / HONOUR	
Export Ordinary & Local	0.125% Min.AED 750
Export Refinance	0.3 % Min.AED 1,000
Additional documents checking fee (extra invoice/BL)	AED 100 per invoice/BL
PAYMENT	
Claim process	AED 200
Reimbursement Charges (BSI LC) S/U/R**	0.1 % Min.AED 1,000, Max.AED 5,000
Reimbursement Charges (Non-BSI LC) S/U/R**	0.1 % Min.AED 1,000, Max.AED 7,000
Remittance by TFD (MT 103)	AED 1,000
OTHER ELC CHARGES	
Export document handling charges	0.125% Min.AED 750
Documents pre-checking per set	AED 1,000
LC cancellation	AED 300
Rejected documents handling	AED 250
Forwarding of LC or documents to other bank	AED 500
Assignment of proceeds(discounting with other banks)	0.125% Min.AED 1,000 Max.AED 10,000
Assignment of proceeds	AED 1,000
LC Confirmation / Silent Confirmation	Rate (as per RCC approval) Min.3 months or AED 1,000 whichever is higher
Discrepancy fee (each set)	AED 400 per set
Acceptance processing fee (for usance LC per set)	AED 100
Review of LC terms & conditions (if requested by beneficiary)	AED 200
Commission on each bill discounted (in addition to interest)	0.125% flat Min.AED 500

4. OUTWARD BILLS FOR COLLECTION (OBC)	
Products & Services	Charges
Sight / Acceptance commission	0.125%, Min.AED 250
Documents free of payment	0.125%, Min.AED 250
Amendment of bills	AED 150
Administration fees on document unpaid after one month of sight or due date	AED 100 p.m (Upon Receipt of funds)
Document returned unpaid	AED 500 plus other charges
Remittance charges	AED 200
Exchange compensation fee on forward deal	0.25% of payment value Min.AED 250
Discounting commission	0.125% + Interest as per RCC approval

5. TRANSFER LETTER OF CREDIT	
Products & Services	Charges
ISSUANCE	
Issuance	0.25% of the transferred credit value (Min.AED 1,000)
LT issuance	AED 450
AMENDMENT	
Transmission	AED 375
Extension	AED 500
Enhancement	0.25% of increased transferred credit value (Min.AED 1,000)

LT amendment	AED 200
DOCUMENTS PROCESSING	
Transfer LC document handling charges	0.15% (Min.AED 1,000)
Master LC document handling charges	0.15% (Min.AED 1,000)
OTHER TRANSFER LC CHARGES	
Discrepancy Fee	AED 600
Remittance by TFD	AED 1,000
LT cancellation	AED 300
LT documents pre checking (per set)	AED 1,000
Rejected documents handling	AED 200

6. GUARANTEES (LG)	
Products & Services	Charges
ISSUANCE	
Financial / Advance payment / Retention guarantees with less than 100% cash/FD margin	Margin Amtx0.065% p.m+Remaining Amtx0.225% p.m (Min.3 months, Min.AED 500 + Courier & Postage charges)
Performance / Tender or Bid / Warranty guarantees with less than 100% cash/FD margin	Margin Amtx0.065% p.m+Remaining Amtx0.115% p.m (Min.3 months, Min.AED 500 + Courier & Postage charges)
For above LGs against 100% cash/FD margin with branch (F.D interest should be 1%)	LG Amt x 0.065% p.m. (Min.3 months, Min.AED 500 + Courier & Postage charges)
Shipping Guarantee	Invoice Amt x 0.125% flat Min.AED 500 for first month, thereafter AED 250 p.m
Delivery Order	Invoice Amt x 0.125% flat Min.AED 500.
Labour Guarantee (for less than 100% margin subject to RCC/Branch approval only)	LG Amt x 1.5% flat Min.AED 300 (per annum)
Labour Guarantee against 100% cash margin deposited with Issuing Branch	AED 200 flat (one time only)
Guarantee issuance against counter guarantee	Financial / Advance payment / Retention guarantees - Guarantee Amt x 0.225% p.m. & Performance / Tender or Bid / Warranty guarantees - Guarantee Amt x 0.115% p.m. (Min.3 months, Min.AED 500 + Courier charges)
LG issuance	AED 450
Courier and Postage (LG Issuance)	AED 350
AMENDMENT	
Extensions / Enhancements	Same as Issuance + Courier charges
Reduction in Guarantee Amount	AED 500 + Courier charges
Others (e.g. modification in LG clauses)	AED 500 + Courier charges
LG amendment	AED 250
ADVISING	
Advising of correspondent bank LG and amendments	AED 350
Handling of claim made on other banks	AED 400
OTHER GUARANTEE CHARGES	
Remittance by TFD	AED 1,000
Settling Guarantee claim	AED 500
Processing of Non Standard / Long Text	AED 500 additional
Reissuance of Guarantee (Duplicate copy / Expired Letter of Guarantee)	AED 350
Cancellation of Issued / Advised Guarantee	AED 350
Cancellation of Labour Guarantee (partially/totally)	AED 100
Correspondent bank charges, where applicable	As actual

7. OTHER TRADE RELATED CHARGES	
Products & Services	Charges
Courier	International - AED 250 & Local - AED 150

Postage	AED 50
Communication	AED 50
IMB enquiry (per set)	AED 300
Express Service (arranged by TFD)***	Normal LC&LG - AED 500, Back to back - AED 750
Providing copies of documents existing/settled records (per page)	AED 50
Safe custody fees (documents held over 1 month of notice to customer)	AED 250 p.m. (for each exceeded month)

Remarks:

* Commission on any amount increased / overdrawn within initial 3 months, should be collected on increased / overdrawn amount for Min.3 months, charges same as applicable to LC opening commission.

** S/U/R means Sight/Usance/Refinance

*** This is related to speed processing of service and is decided only by TFD.

Notes:

- 1 - This tariff and services is subject to change without any prior notice.
- 2 - Tariff for services not mentioned in this booklet will be available on request.